

# CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	GROUP		COMPANY	
	2021 Rs'000	2020 Rs'000 Restated	2021 Rs'000	2020 Rs'000
<b>Cash flows from operating activities</b>				
Cash generated from/(used in) operating activities (Note 28)	1,045,269	1,044,344	172,142	(216,878)
Interest received	16,466	19,770	31,130	21,028
Interest paid	(252,246)	(334,505)	(127,974)	(163,096)
Tax paid (Note 9)	(148,915)	(111,528)	-	-
Tax refund (Note 9)	9,415	-	-	-
<b>Net cash generated from/(used in ) operating activities</b>	<b>669,989</b>	<b>618,081</b>	<b>75,298</b>	<b>(358,946)</b>
<b>Cash flows from investing activities</b>				
Proceeds from disposal of property, plant and equipment	10,742	15,666	891	480
Proceeds from disposal of financial assets at fair value through OCI	65,678	154,673	-	-
Proceeds from disposal of financial assets at fair value through profit or loss	142,937	44,466	-	-
Payments for purchase of property, plant and equipment (Note 10)	(1,101,265)	(989,095)	(6,934)	(32,888)
Payments for purchase of intangible assets (Note 12)	(38,868)	(11,431)	(1,643)	(2,225)
Payments for purchase of financial assets at fair value through OCI (Note 16)	(45,531)	(65,980)	(3,000)	(2,197)
Proceeds from disposal of investment in subsidiaries	-	-	-	700,000
Payments for additional investments in subsidiaries	-	-	(197,051)	(154,630)
Payments for purchase of investment properties	(41,117)	(79,498)	-	(708)
Payments for purchase of financial assets at fair value through profit or loss (Note 17)	(254,177)	(57,668)	-	-
Payments for purchase of investment in associates (Note 15)	(95)	(10,000)	(95)	(10,000)
Loans granted to subsidiaries	-	-	(105,398)	(51,600)
Loans repayments received	14,420	58,291	28,751	113,571
Loans granted to parent	(282,543)	(2,500)	(282,543)	(2,500)
Loans repayment from parent	-	-	-	-
Loans granted to other related parties	(50,040)	(30,780)	(30,000)	-
Deposits placed with financial institutions	4,482	(4,570)	-	-
Dividends received from subsidiaries (Note 5)	-	-	390,879	283,034
Dividends received from associates (Note 15)	54,295	9,613	49,890	-
Dividends received from other investments (Note 5)	12,872	12,863	231	-
<b>Net cash generated from/(used in) investing activities</b>	<b>(1,508,210)</b>	<b>(955,950)</b>	<b>(156,022)</b>	<b>840,337</b>

The notes on pages 194 to 270 form an integral part of the financial statements.

# CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

	GROUP		COMPANY	
	2021 Rs'000	2020 Rs'000 Restated	2021 Rs'000	2020 Rs'000
<b>Cash flows from financing activities</b>				
Bank loans received	5,742,700	6,239,965	150,000	500,000
Bank loans repaid	(7,249,153)	(5,263,234)	(2,051,197)	(311,041)
Bonds raised	2,650,000	-	2,200,000	-
Bond issue transaction cost	(12,173)	-	(11,000)	-
Net proceeds from issue of convertible debentures	205,940	-	-	-
Import loans raised	34,810	50,380	34,810	50,380
Import loans repaid	(37,609)	(26,817)	(33,695)	(26,513)
Lease payments	(149,560)	(105,288)	(12,062)	(8,867)
Loans raised from subsidiaries	-	-	85,000	15,000
Loans repaid to subsidiaries	-	-	(500)	(395,184)
Loans raised from directors (Note 33)	17,000	-	17,000	-
Loans repaid to directors (Note 33)	-	(58,056)	-	(58,056)
Loans repaid to shareholders	(999)	(300,000)	-	(300,000)
Loans raised from other related parties	93,521	81,812	93,521	114,170
Loans repaid to other related parties	(55,760)	(74,863)	(55,760)	(104,543)
Dividends paid to group shareholders	(112,500)	(43,500)	(112,500)	(43,500)
Dividends paid to non-controlling interests	(182,792)	(169,550)	-	-
<b>Net cash generated from/(used in) financing activities</b>	<b>943,425</b>	<b>330,849</b>	<b>303,617</b>	<b>(568,154)</b>
<b>Increase/(Decrease) in cash and cash equivalents</b>	<b>105,204</b>	<b>(7,020)</b>	<b>222,893</b>	<b>(86,763)</b>
Cash and cash equivalents at beginning of year	290,394	297,414	(168,425)	(81,662)
<b>Cash and cash equivalents at end of year (Note 29)</b>	<b>395,598</b>	<b>290,394</b>	<b>54,468</b>	<b>(168,425)</b>

The notes on pages 194 to 270 form an integral part of the financial statements.