

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION

31 DECEMBER 2021

	GROUP			COMPANY	
	2021 Rs'000	2020 Rs'000 Restated	01.01.2020 Rs'000 Restated	2021 Rs'000	2020 Rs'000
ASSETS					
Non-current assets					
Freehold land and buildings (Note 10)	2,344,980	2,153,772	2,189,346	8,404	8,144
Property, plant and equipment (Note 10)	3,403,814	3,337,997	2,998,581	64,902	75,843
Investment properties (Note 11)	2,810,597	2,749,790	2,488,351	242,974	242,557
Intangible assets (Note 12)	327,304	343,058	402,570	3,747	5,986
Right of use assets Note 13(i)	1,154,803	1,076,447	1,161,731	31,892	38,335
Investments in subsidiaries (Note 14)	-	-	-	5,307,325	4,681,972
Investments in associates (Note 15)	428,586	420,720	387,440	41,967	41,872
Financial assets at fair value through OCI (Note 16)	1,324,316	986,760	717,568	17,978	14,978
Financial assets at fair value through profit or loss (Note 17)	527,246	341,985	402,362	-	-
Financial assets held at amortised cost (Note 18)	397,764	347,190	657,867	272,069	249,526
Deferred income tax asset (Note 19(ii))	-	-	-	-	-
	12,719,410	11,757,719	11,405,816	5,991,258	5,359,213
Current assets					
Inventories (Note 20)	162,074	142,016	187,653	-	-
Financial assets held at amortised cost (Note 18)	906,998	458,978	595,504	567,201	968,950
Current tax asset (Note 9(a)(ii))	81,117	89,797	80,382	-	-
Cash and cash equivalents (Note 29)	443,207	639,895	601,847	59,582	4,091
	1,593,396	1,330,686	1,465,386	626,783	973,041
Assets held for sale (Note 21)	317,460	-	-	-	-
	1,910,856	1,330,686	1,465,386	626,783	973,041
Total assets	14,630,266	13,088,405	12,871,202	6,618,041	6,332,254

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION

31 DECEMBER 2021 (CONTINUED)

	GROUP			COMPANY	
	2021	2020	01.01.2020	2021	2020
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
		Restated	Restated		
EQUITY AND LIABILITIES					
Equity attributable to owners of the parent					
Share capital (Note 22)	29,700	29,700	29,700	29,700	29,700
Revaluation reserve	564,245	301,263	278,981	8,268	8,180
Fair value reserve	421,127	88,534	73,066	-	-
Foreign currency translation reserve	255,589	184,311	127,347	-	-
Other reserves	13,011	13,011	13,011	-	-
Retained earnings	113,367	287,227	525,297	2,147,352	2,028,665
	1,397,039	904,046	1,047,402	2,185,320	2,066,545
Convertible debentures (Note 34)	205,940	-	-	-	-
Non-controlling interests	209,289	271,139	517,729	-	-
Total equity	1,812,268	1,175,185	1,565,131	2,185,320	2,066,545
LIABILITIES					
Non-current liabilities					
Life assurance funds (Note 23)	834,580	857,351	885,680	-	-
Borrowings (Note 24)	7,433,230	4,657,905	4,122,242	3,354,030	1,439,038
Deferred income tax liabilities (Note 19(ii))	276,347	240,248	223,146	-	-
Post -employment benefits (Note 25)	653,800	835,234	584,653	519,889	633,974
Provision for asset retirement obligations (Note 26)	69,237	73,799	49,612	-	-
Trade and other payables (Note 27(ii))	6,438	8,067	6,825	-	-
Lease liabilities (Note 13)	925,804	840,809	890,300	34,758	41,821
	10,199,436	7,513,413	6,762,458	3,908,677	2,114,833
Current liabilities					
Life assurance funds (Note 23)	95,982	82,748	114,183	-	-
Trade and other payables (Note 27(i))	1,273,181	1,206,129	1,540,061	51,690	45,914
Deferred revenue (Note 27(iii))	125,134	118,103	116,163	-	-
Current income tax liability Note 9(a)(ii)	43,999	77,948	91,203	-	-
Borrowings (Note 24)	867,512	2,730,641	2,479,041	463,192	2,093,221
Lease liabilities Note 13(iii)	165,430	137,686	153,967	9,162	11,741
Provisions for other liabilities and charges (Note 27(ii))	47,324	46,552	48,995	-	-
	2,618,562	4,399,807	4,543,613	524,044	2,150,876
Total liabilities	12,817,998	11,913,220	11,306,071	4,432,721	4,265,709
Total equity and liabilities	14,630,266	13,088,405	12,871,202	6,618,041	6,332,254

Authorised for issue by the Board of directors on and signed on its behalf by: 27 April 2022

Mr Bashirali A Currimjee, G.O.S.K
Director

Mr Anil C Currimjee
Director

The notes on pages 194 to 270 form an integral part of the financial statements.